



ANNUAL

GENERAL

MEETING

2016

.ng

Your Nigerian Identity online

Annual Report

JANUARY 1ST - DECEMBER 31ST 2015



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 8th Annual General Meeting of The Nigeria Internet Registration Association (NiRA) will hold on **Friday the 29th of April, 2016** at **NiRA's Office Complex, 8, Funsho Williams Avenue, Iponri, Surulere, Lagos** at **11.00am** to transact the following businesses:

AGENDA

1. To receive the Annual Report and Audited Financial Statements for the year ended December 31, 2015 together with the report of the Auditor thereon.
2. To receive and approve the Business Plan and Budget for the financial year ending December 31, 2016.
3. To elect some Members of the Executive Board of Directors.
4. To consider such other business as any Member properly brings before the Meeting.

BY ORDER OF THE BOARD

Mrs Edith Udeagu
Chief Operating Officer /Secretary to the Board
8, Funsho Williams Avenue
Iponri, Surulere
Lagos
Nigeria

NOTES

1. One (1) Director's seat on the Executive Board is to be filled.
2. Members' attendance and participation through the Internet will be permitted.
3. New Members who join NiRA 21 days before the Annual General Meeting shall not be entitled to vote at the Meeting.
4. A Financial Member may nominate another financial member for election to any of the vacant elected positions by completing the Nomination Form on NiRA Website 14 days before the Annual General Meeting. Members cannot propose their own nomination.

NB: The nomination form can be accessed via the link
<http://nira.org.ng/index.php/join-us/nomination-form>

5. Nominations will close by 5.00pm on the 14th of April, 2016. Nominations shall not be permitted from the floor of the Annual General Meeting.
6. A member that is eligible to attend and vote at the Annual General Meeting is entitled to appoint a Proxy to attend in his/her place. To be valid, the instrument appointing a proxy must be in writing and signed by the appointing member and must clearly state the scope of the voting power transferred to the Proxy. The signed instrument must reach the Secretariat not less than 48 hours before the time of the meeting.

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Nigeria Internet Registration Association (NiRA)

8, Funsho Williams Avenue, Iponri, Surulere, Lagos, Nigeria

Email: admin@nira.org.ng

Phone: 08172004272, 0700CALLNIRA

Website: www.nira.org.ng

Join the conversation



Niraworks



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NATIONAL ANTHEM

Arise, O compatriots
Nigeria's call obey
To serve our fatherland
With love and strength and faith
The labour of our heroes past
Shall never be in vain
To serve with heart and might
One nation bound in freedom
Peace and unity.

Oh God of creation
Direct our noble cause
Guide our leaders right
Help our youth the truth to know
In love and honesty to grow
And living just and true
Great lofty heights attain
To build a nation where peace
And justice shall reign.

THE NATIONAL PLEDGE

I pledge to Nigeria, my country
To be faithful, loyal and honest
To serve Nigeria with all my strength
To defend our unity
And uphold her honor and glory
So help me God



About NiRA

.ng is the critical national resource of Nigeria. This is Nigeria's unique identity on the World Wide Web. NiRA is the registry for .ng Internet Domain Names which maintains the database of names registered in the .ng country code Top Level Domain (ccTLD) name space in the public interest of Nigeria and the global internet community.

NiRA was established on March 28, 2006 when stakeholders adopted its constitution. The transfer of the appropriate management of the .ng National Resource to NiRA was coordinated by the National Information Technology Development Agency (NITDA) on behalf of the Federal government of Nigeria. Thereafter, NiRA was registered as an Incorporated Trustee on February 9, 2007.

Mission

To be the Administrator of, and the Non- Governmental self-regulatory body for the .ng ccTLD and its Associated sub level domain names by maintaining and promoting the operational stability and utility of the .ng ccTLD and by ensuring cost effective Administration, Development and Establishment of policy framework for the Development and Administration of the .ng ccTLD.

Vision

To be among the best Registries to be reckoned with in the world within the shortest possible time as measured by the satisfaction of our stakeholders, and the model for other ccTLDs.

Value

NIRA's values remain:

- Its people
 - Its governance
 - Its stewardship
 - Its product
 - Its integrity
- Its sustainability
Development through
continual empowerment.

Corporate Information

Head Office
8, Funsho Williams
Avenue, Iponri,
Surulere, Lagos

Registered Address
28, Port Harcourt
Crescent, Off Gimbiya
Area 11. Garki,
Abuja

Chief Operating Officer
/Secretary to the EBOD
Mrs. Edith
E. Udeagu

Solicitors
Aluko & Oyeboode LLP
1, Murtala Mohammed
Drive (Former Bank
Road) Ikoyi, Lagos

Branch Office
28, Port Harcourt
Crescent,
Off Gimbiya, Area 11,
Garki, Abuja

Bankers
Zenith Bank Plc
Access Bank Plc
Resort Savings
& Loan Plc

Auditors
Adeniyi
Christopher & Co.
32, Oshodi Road,
Oshodi, Lagos

NiRA

President's Statement

A year ago, precisely on the 30th of April 2015, at the 7th AGM of our Association, I was elected as the 3rd President of the Nigeria Internet Registration Association (NiRA) by your unanimous acclamation, to lead the 4th NiRA Executive Board of Directors.

Mr. Mohammed Rudman was elected as your Vice President, as well as Messrs. Segun Akano and Sunday Olutayo, who were elected into the NiRA Executive Board of Directors. Together with the subsisting members, Messrs. Adebisi Oladipo, Sikiru Shehu, Lanre Ajayi, Abimbola Olayinka, Tope Fashedemi and Adebunmi Akinbo we set sail, actualizing my manifesto, tagged "Process of Transformation for continuation". I confess it was a wonderful feeling to be so honoured, and elected as your President. I did promise you that under my watch, we will strive to increase our reach as an Association and also improve the quality of Registration and Member Services at NiRA.

I appreciate my Immediate Past President, Mrs. Mary N. Uduma for leading the past NiRA Executive Board of Directors and successful conduct of the elections and transition.



NiRA 4th Executive Board of Directors



With a shared optimism, the new Executive Board of Directors commenced work in earnest, by reconstituting the various committees of the Board, ensuring we assigned members to committees where their impact would be most felt. In addition to the standing committees, A new committee named "Stakeholders Engagement Committee" was setup and charged with the task of Interfacing with the Federal, State and Local Governments, the Organized Private Sector as well as the various Civil Societies. All efforts were geared to open up our membership and services to many more Nigerians. As already discussed by stakeholders during the 7th AGM, in less than two years, Nigerians should be counting .ng domain names in millions.

From the onset, to ensure NiRA meets the yearnings of all stakeholders, I made it very clear to all that I was open to ideas and suggestions. Several suggestions have been made by stakeholders, but the main one is price reduction of the .ng domain names. The premise being that the cheaper the registration and renewal prices of the .ng domain names, the more Nigerians will patronize the .ng domain names. The Board acted, and the price of domain name registration was reduced at the Second level.

The NiRA Executive Board of Directors, in January 2015, at its Retreat, focused on "Building a Sustainable .ng brand" and made a conscious effort to create and promote the .ng brand and its image. Our motive and desire at NiRA, is to get

NiRA

President's Statement

all Nigerians and their businesses online using the .ng, the Nigeria country code Top Level Domain (ccTLD). All 2015 communication strategic plans and implementations were targeted towards further awareness and growth of the .ng brand. And we succeeded in our plan. There was improvement in revenue generation, even with the price reduction.

The year 2015 was an eventful one, with an increase in the number of NiRA Accredited Registrars to 53. NiRA saw a minimum of 1,500 new domains being registered and at least 1,000 domains being renewed month-on-month. The number of new domains registered in 2015 stood at 22,113 and renewals was 14,462.

We continued with the use of the NiRA eNewsletter as a very good tool for information dissemination. The NiRA eNewsletter is published every two weeks. A new column, 'Tech Speak' was added to the eNewsletter to further draw attention to the DNS Industry. To engage the online population and drive up the uptake of the .ng brand, we further boosted our online presence on the Social Media Platform by becoming more active on Facebook, Twitter, Youtube, LinkedIn, Instagram, etc.

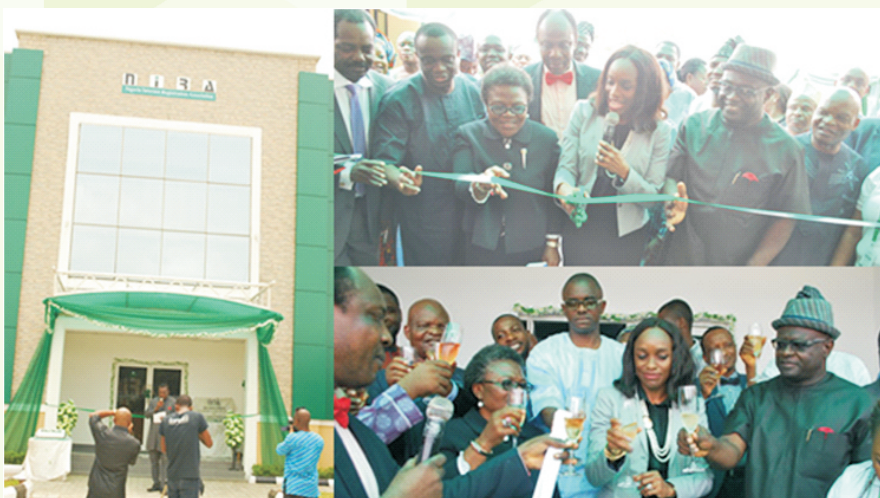
.ng The social media advertisement campaigns for the promotion of .ng were launched in the first week of November 2015, starting with the campaigns primarily on Facebook and Google AdSense. Since the advertisements were placed online, we have noticed a remarkable interest in the .ng brand. Members of the public were invited to be a part of the social media campaign, by sharing NiRA contents and liking or commenting on Facebook or tweets on Twitter. With that move, we created more online awareness of the .ng domain strings and hopefully, we should see an increased uptake.

I must acknowledge and commend the NiRA Accredited Registrars who are working extremely tirelessly to increase the number of the registered .ng domain names. Some Registrars offer youth empowerment programmes to create the awareness of the Domain Name Industry. They were and are very creative in their marketing skills and offered many services as incentives with the registration of domain names.

NiRA also opened up the '.i.ng' zone for registration to serve as another platform in promoting the .ng ccTLD and growth of .ng domain names across Nigeria and beyond.

The new zone “.i.ng” will enhance the possibility of serving specific individual trades and/or interest groups.

NiRA Office Complex was commissioned on the 17th April 2015 by the then Honorable Minister of Communication Technology, Dr. Mrs. Omobola Johnson. It was a memorable occasion. This property serves not only as the Operational



Headquarters of NiRA, but also functions as a Resource Centre for training and certification in Domain Name System (DNS), an e-Library for research in DNS, together with fully furnished offices for short term hiring and a cafeteria.

NiRA also witnessed growth in the Management cadre at the Secretariat with the employment of Head, Technical Services and Head, Business Development to support the existing staff at the NiRA Secretariat headed by the Chief Operating Officer, Mrs. Edith

NiRA

President's Statement

Udeagu. Though NiRA has chosen to operate a lean structure at the Secretariat, the additional staff were required to propel the business growth of the organization and robustness of the Registry infrastructure. The staff received both local and overseas trainings to adequately prepare them for the job at hand. Some of the trainings include Secure Registry Operators' Course, DNS Entrepreneurship Training, and Selected Trainings at the Africa Internet Summit.

In June 2015, NIRA paid its usual statutory visit to the National Information Technology Development Agency (NITDA) with its 2014 financial report. We were able to present our scorecard to the Management Team of NITDA. NiRA is the SVC of NITDA and has had close partnership and collaboration with NITDA. NiRA does participate in policy formulation activities of NITDA and we look forward to working with the Agency in ensuring greater uptake of .gov.ng domain names by the States and Local Government Authorities. The collaboration would continue in 2016 as we make progress with the campaign on Switchto.ng and bring Nigerian Businesses online. Members should promote the .ng brand as we see more websites in .ng namespace, complimentary cards and company email addresses.



NiRA has come a long way in these few years and we are determined to focus on improving our operations and our ability to deliver seamless service to all our stakeholders. For those who are yet to get on board, the .ng brand is readily available. All you need do is to appoint a NiRA Accredited Registrar to handle your registrations, renewals and/or transfers.

There is no doubt that the DNS Industry is that goldmine, waiting to be tapped into by virtual entrepreneurs. The wealth, jobs to be created, and successes to be achieved in the domain industry is massive. We expect many Nigerian companies including SMEs to make the switch to the .ng brand, knowing that the switch would give their businesses the desired boost.

My sincere appreciation to all you members of NIRA, the Management Staff of National Information Technology Development Agency (NITDA), service providers, Registrars, Registrants, Board of Trustees, My colleagues on the Executive Board of NIRA, Board of Trustees, the fourth Estate of the Realm, and the Staff for their continued work and support of our dear Association.

The .ng ccTLD has the second fastest growth rate in Africa. We have instances when other ccTLDs in Africa ask about how we do what we do best. Your support in taking our Association to greater heights is incomparable and I still seek your support for and in the future.

I thank all.

REVEREND SUNDAY FOLAYAN
President, NiRA

NiRA

Board of
Trustees



Deacon Chima Onyekwere, OON
Chairman



Mrs. Ibukun Odusote
Secretary



Dr. Isaac Adeola Odeyemi



Dr. Chris Nwannenna



Mr. Shina Badaru



Prof. (Mrs.) Adenike Osofisan



Mr. Olaleye Alao



Barr. Emmanuel Edet



Mr. Yunusa Z. Ya'u

NiRA

Executive Board
of Directors



Revd. Sunday Folayan
President



Mr. Muhammed Rudman
Vice President



Mr. Adebisi Oladipo
Treasurer



Mr. Sikiru Shehu
Financial Secretary



Mr. Tope Fashedemi



Mr. Bimbo Olayinka



Mr. Adebunmi Akinbo



Engr. Lanre Ajayi



Mr. Segun Akano



Mr. Sunday Olutayo

AGM report 2015

1.0 Introduction

The year 2015 was a good year for the .ng brand and NiRA, witnessing a significant growth in the Domain Name System (DNS) industry, which gave us better numbers than what we got in 2014. It is heartening to know that Nigerians are beginning to realise that the DNS Industry is a goldmine, which virtual entrepreneurs are tapping into. This is what played out in 2015 and will play out more in future as more Nigerians tap into the wealth and job creation opportunities in the domain business/industry.

There was an increase in the number of NiRA Accredited Registrars, which stood at 53 at the end of the year. The price of domain name registration at the Second level was further reduced and the '.i.ng' zone was introduced. NiRA saw a minimum of 1,500 new domains being registered and at least 1,000 domains being renewed month-on-month. The number of new domains registered in 2015 stood at 22,113.

The .ng brand was more visible on various social platforms in 2015. As the custodian of the Nigerian online identity, NiRA encouraged and provided the opportunities for Nigerians to socially engage, tweet, upload and download materials to project the Nigerian identity and local contents. To capture the attention of Nigerians and the Internet Community, NiRA advertised on Facebook and Google platforms. NiRA recognized the task of promoting .ng in a society that was hitherto dominated by other TLDs but luckily, a society with an appetite for change.

Our 2015 strategic plan was aimed at growing the number of domain names. We planned:

- Technology Innovation
 - o Using Technology as a tool to achieve business objectives
 - o Aligning NiRA's Technology with Global and African Standards
- Business Strategy
 - o Serving as a key player within the Domain Name Industry
 - o Maintain strategic business relationships with Government, Affiliates, etc
 - o Promoting .ng brand awareness and loyalty
- Operational Excellence
 - o Efficient and effective operations
 - o Reposition the .ng brand for continuous growth

2.0 Commissioning of NiRA Office Complex

The NiRA Office Complex was commissioned on the 17th April 2015 by the then Honorable Minister of Communication Technology, Dr. Mrs. Omobola Johnson. It was a grand occasion, well attended by NiRA Stakeholders, NiRA Board of Trustees, NiRA Executive Board of Directors, Members of the Association and Gentlemen of the Press. The premises serves as the operational head office of NiRA and has an e-library room, fully furnished offices for short term hiring and a cafeteria.

3.0 NiRA Academy & Resource Centre

With the commissioning of the NiRA Office Complex at 8 Funsho Williams Avenue, Surulere, Lagos State in April 2015, the NiRA Academy opened up for business, for training and certification in DNS related operations and activities. There is no doubt that there is low level of expertise in the DNS industry in Africa. NiRA Academy and Resource Center is poised to ride on the mandate as derived from NITDA to develop the domain name industry ecosystem in Nigeria and beyond.

Several technical trainings were conducted, targeted at the Nigerian Youth, Registrars and the general public. NiRA also partnered with a Registrar to conduct free Youth Empowerment Trainings. NiRA Academy and Resource Centre will continue to provide high quality trainings at competitive and affordable rates.

4.0 Business Goal

At the 2015 Retreat of the Executive Board of Directors, with the theme “Building a Sustainable Future For NiRA”, the business plan for the year was developed bearing in mind that the business of the Association still remains the management of Nigeria's country code Top Level Domain, .ng ccTLD and growth in number of the .ng domain names. Some of the activities planned for the year included:

- Creation of a new zone with the vowel 'i' (i.e. '.i.ng') and open up the zone for registration,
- Reactivation of Switchto.ng initiative,
- Partner with SME groups/associations to reach SMEs,
- Partner with NiRA Accredited Registrars to ensure growth of the .ng brand,
- Review and reduction of the premium domain names,
- Review and implement the new pricing scheme,
- Improvement of the NiRA Technical Infrastructure,

AGM report 2015

- Set up and running of NiRA Academy & Resource Centre.

To unlock new business value for the .ng brand, a new kind of media and marketing strategy was adopted. The media strategy became focused on

- Enhancing the corporate image of .ng
- Advocate and promote the adoption of .ng
- Strengthen and maintain the integrity of .ng

The policy thrust of the media strategy was to drive the adoption of .ng, deepen the knowledge and visibility of .ng and create a veritable brand for .ng by enhancing its corporate image.

5.0 Performance Review

.ng The social media campaigns were launched primarily on Facebook and Google AdSense. The .ng brand was more visible on the social media platforms as Nigerians tweet, upload local contents online and advertise their businesses online. As the .ng domain strings were more visible, there was increased uptake and this was witnessed with the online display by more organisations and adverts. The Internet Community participated in further awareness creation by its positive response to the social activities undertaken by NiRA. The .NG Scout activities and .ng social media competitions were conceived and worked upon, taking into consideration the youth.

5.1 New zone with the vowel 'i'

Noting the global trends, NiRA introduced the '.i.ng' zone for registration to b.r.i.ng out the uniqueness of .ng, serve as another platform in promoting the .ng ccTLD and growth of .ng domain names across Nigeria and beyond. The new zone “.i.ng” enhanced the possibility of serving specific individual trades and/or interest groups.

NiRA Accredited Registrars advertised the new zone on their platforms, to facilitate domain name registration in the '.i.ng' zone.

5.2 Reactivation of Switchto.ng initiative

At several fora, the switchto.ng was canvassed. NiRA hosted the one day .ng Media event for our stakeholders in the print and media to facilitate ease of reporting on NiRA, the DNS industry and its activities. With this in mind, NiRA continued with its social engagements and preached on the need for Nigerians to switch and be associated with their .ng online identity. NiRA was also at the various NACOSS programmes and events across the country, informing the youth on the need to switchto.ng. There were planned activities to engage the banking sector to switchto.ng.

5.3 Partner with SME groups/associations to reach SMEs

To reach the SMEs, several breakfast meetings were planned to partner with the SME groups/associations. To this end, meetings were held with insurance companies, banks representatives, media, etc., to point out the importance of .ng domain names to the successes of the SMEs and to the Nigerian economy. The highlight of these presentations pointed out the importance of the Internet and the role that e-commerce plays in a company's business. The microfinance institutions and bureau de change were also part of the targeted SMEs.

5.4 Partner with NiRA Accredited Registrars

NiRA continued with its interaction with its Accredited Registrars both physically and online by hosting the Registrars Forum and Technical training for the registrars and having NiRA Accredited Registrars as members of NiRA Committees. With the technical training, NiRA was able to re-acquaint the Registrars with the NiRA policies and operations. Also for the first time, NiRA Accredited Registrars were invited to accompany NiRA to International meetings.

Four (4) NiRA Accredited Registrars, who are not members of the NiRA Executive Board are also members of two (2) of the NiRA Committees. They have continued to contribute to the operations of NiRA and policy formulation.

5.5 Review and reduction of the premium domain names

The premium domain names list was reviewed and almost half of the names on the premium domain names list were released for registration at the price of 2nd level. NiRA plans to review and reduce further the names on the premium domain list. NiRA does appreciate the contributions of our Registrars in the scheme of events that facilitate the awareness creation and growth of the .ng brand.

In the bid to create the awareness and promote the .ng brand, NiRA partnered with WHOGOHOST in the free entrepreneurship youth empowerment and development programme of WHOGOHOST. NiRA also extended the partnership opportunities to other Accredited Registrars.

5.6 Review and implement the new pricing scheme

The Executive Board of Directors considered the recommendations of the “Adhoc Technical Committee on New Business Model for NiRA” and reduced the price of domain name registration at the 2nd level. Also note that the release of some premium domain names to the pool for registration was a reduction on the cost of registration of these domain names.

5.7 NiRA Technical Infrastructure

In a bid to increase the trust and reliability of the .ng, NiRA commenced appropriate plans to implement DNSSEC i.e to sign the .ng root zone. Several consultations and meetings were held, out of which a draft deployment plan was fashioned out. The deployment plan was finalised and the set up of the environment commenced. The Accredited Registrars were informed of the plan and at the appropriate moment, the NiRA Accredited Registrars would participate in the deployment. Also, there would be a workshop to enlighten all on the significance of the DNSSEC deployment. Hopefully before the end of second quarter 2016, the .ng root zone will be signed.

The Technical Team commenced work on the interface between the CoCCA Registry software and the epayment platform of one of NiRA bankers, to provide seamless straight through transaction processing for the Registrars. The solution should be available in 2016 for NiRA Accredited Registrars. Also planned was a membership platform with payment options.

The NiRA Head Office at Funsho Williams Avenue was connected via radio link to both its primary and secondary sites. This was also an anticipatory move for provision of replication, more failover and redundancy sites.

The NiRA email system was upgraded and ported onto a more rugged platform. This also provides for the migration of a new ticketing support software.

The Webex online meeting solution was deployed to facilitate online meetings with stakeholders. The solution ensured that stakeholders could always attend or join NiRA meetings online when required. The NiRA Secretariat was also charged with the coordination and management of these online meetings.

NiRA also added an additional Secondary DNS Server provided by AFRINIC. IANA confirmed the change and committed these changes to their platform.

NiRA continues to upgrade and improve on its infrastructure, following best practices and international standards. NiRA provides 24/7 support services. NiRA maintains relationship with COCCA, IXP, DNS Made EASY, AFRINIC, Medallion, Layer3, MAINONE, VDT, Cisco Webex, etc to ensure it provides world class services.

5.8 NiRA Academy, DNS Centre of Excellence

Factors responsible for the slow growth of the DNS industry in Africa and imperatives for the growth were identified and are to be addressed by the NiRA Academy. The Academy offers world class trainings with world class facilities under conducive environment. For the trainings conducted, certificate of attendance were issued. For the future, we plan to provide globally recognized certifications with third party partnership that includes NITDA, NCC, ICANN, CPN, CMD etc.

NiRA Academy aims to provide the youth with opportunities to build and develop their own businesses and contribute to the growth of the Nigerian and African economies.

There were sessions of free tech entrepreneurship trainings conducted with a NiRA Accredited Registrar, WHOGHOST, for the youth. The training focused on online ventures and the possibilities they present.

5.9 Partnership with Government

NiRA observed that more government establishments and agencies have commenced the switchto.ng process in their various establishments. The campaign was canvassed at various ICT events by the various arms of Federal Ministry of Communications, including at the “Workshop on E-Government Masterplan 2020”.

NiRA was in attendance at eNigeria event at Abuja, FMC workshop and various NITDA policy formulation workshops. NiRA embarked on several job creating workshops, presenting wealth creation and job opportunities to the youth and thereby facilitate online activities and upload of local contents.

5.10 .ng Media Strategy Document

NiRA decided to adopt an agile, innovative, resourceful and targeted .ng media strategy, which would enhance the corporate image of .ng. The policy thrust was to drive the adoption of .ng, deepen the knowledge and visibility of .ng and create a veritable brand for .ng.

AGM report 2015

.ng The new logo was adopted and widely used during the year. The strategy document encouraged online campaigns which were to drive the uptake of the .ng brand. Social media advertisement campaigns were launched to promote the .ng. NiRA became more active on Facebook, Twitter, Youtube, LinkedIn, Instagram, etc.

The use of the NiRA eNewsletter is a very good tool for information dissemination and the Secretariat will continue with its publication every two weeks. The “Tech Speak” section was introduced to draw more attention to the DNS Industry.

5.11 Corporate Social Responsibility (CSR)

The voluntary activities of NiRA took off on a different dimension with the institution of an annual prize for the best graduating student in B.Sc Computer Science at the Federal University of Dutsin-Ma, Katsina State. The 3rd year Computer Science students of Federal University of Dutsin-Ma also included NiRA for their annual academic field trip and their annual SIWES.

NiRA partnered with NACOSS, LCCI, CITAD, EXPO CVE2015, ICT EXPO 2015, NIG, Nigeria Technology Awards, E-business Life Communication, High Tech Centre for Nigerians, NYSC Social Media Empowerment & Exhibition Day, NANS, eNigeria, etc. The essence of sponsoring and attending these events were to create awareness of the domain name industry and highlight possible areas of wealth empowerment.

5.12 NiRA Dispute Resolution Activities

There were complaints brought forth for NiRA to resolve. Some of these bothered on the registration of trademarked domain names whilst some were based on commercial disputes. Whilst NiRA was able to successfully mediate and resolve amicably some of these complaints, needless to say, some opted for the NiRA Dispute Resolution process to resolve their issues. All the issues were eventually abandoned to accede to NiRA handling of the disputes.

5.13 Ndukwe Kalu Foundation

The Board of Trustees for the Ndukwe Kalu Foundation (NKF), the CSR vehicle for NiRA, was inaugurated at NIRA Office Complex, 8, Funsho Williams Avenue, Iponri Surulere, Lagos state, Nigeria on the 28th January 2015. The activities of the NKF were incorporated into the programmes of the NiRA Academy.

5.14 NIGF, African DNS, WAIGF, IGF, other Conferences

NiRA participated actively at the Nigeria Internet Governance Forum (NIGF) as well as provided the annual support to the NIGF. Representatives of NiRA were at the NIGF and WAIGF events, held at Abuja, at the Africa Domain Name System Forum held in Kenya and the IGF 2015 at Brazil. NiRA also hosted the IGF hub at its premises, enabling and providing facilities for those who wished to follow the event remotely from Lagos.

NiRA representatives were at eNigeria, NIG 2015, NCS, NESG, GITEX 2015, ICAN52, ICANN53, ICANN54, AFRINIC 23, Global Domains Division (GDD) Industry Summit (ICANN), various NITDA events, etc. NiRA attendance at the International events also garnered exposure for the .ng brand and Nigeria as a country.

NiRA Accredited registrars are always invited to attend and exhibit alongside NiRA to facilitate ease of domain name registration.

6.0 NiRA Operations

6.1 Board Meetings

NiRA Board members had continued with its usual pattern of holding quarterly physical meetings where members chart the way forward for the growth and improvement of NiRA. After the inauguration of the new NiRA Executive Board of Directors (EBOD) on the 30th April 2015, the Officers of the EBOD met to address pertinent issues of the Board, the need for constant intellectual liaison with stakeholders and members of the Association.

The 2015 meetings saw Executive Board members contributing their time, resources and expertise to the growth of the organization. Several online discussions were also held. The guidance and advice of the Board of Trustees continued in the year under review.

The subsisting NiRA governance structure and operations had contributed to the smooth running of the Association.

6.2 Committee Meetings

NiRA now has seven (7) standing committees that continue to provide support to the Executive Board of Directors. The Stakeholders Engagement Committee was setup, charged with the task of Interfacing with Federal Government, State Governments, the Organized Private Sector as well as the various Civil Societies.

The Membership of the committees includes Executive Board members of NiRA, NiRA Accredited Registrars and other members of the Association. Several committee meetings, mainly online meetings were held to chart the way forward for the growth and improvement of NiRA.

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6.3 NiRA Secretariat Administration

NiRA Secretariat was further strengthened in the management cadre with the employment of Head, Technical Services and Head, Business Development to support Chief Operating Officer. The NiRA Secretariat also relocated to NiRA Office complex, 8 Funsho Williams Avenue, Surulere, Lagos.

6.4 Manpower Development

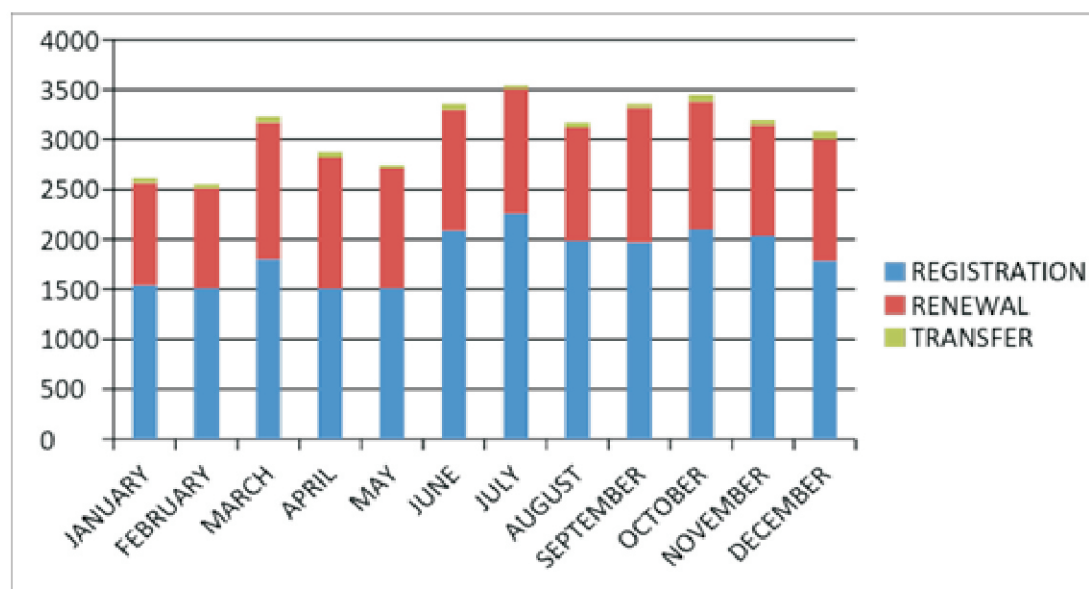
The manpower development of NiRA staff is essential for the development and growth of the NiRA Secretariat. Apart from the usual attendance at workshops and seminars both locally and internationally to enhance their understanding and improve operations of the organization, the Secretariat commenced train-the-trainer approach for inhouse development of the staff. The staff also took advantage of some online trainings, conferences, webinars, etc. as well as other self development programmes/trainings. Some trainings were from Advanced Registry Operators' Course (AROC), DNSSEC Awareness, AFRINIC, AIS, ICANN, etc.

6.5 Growth in domain names in 2015

There was an increase in the number of NiRA Accredited Registrars to 53. The number of new domains registered in 2015 stood at 22,113 and renewals was 14,462. A minimum of 1,500 new domains were registered and at least 1,000 domains were being renewed on a monthly basis. We also noted that majority of the year's domain name registrations were done by the top ten Registrars. Below is the 2015 registration figures.

DOMAIN REPORT FROM JANUARY TO DECEMBER, 2015

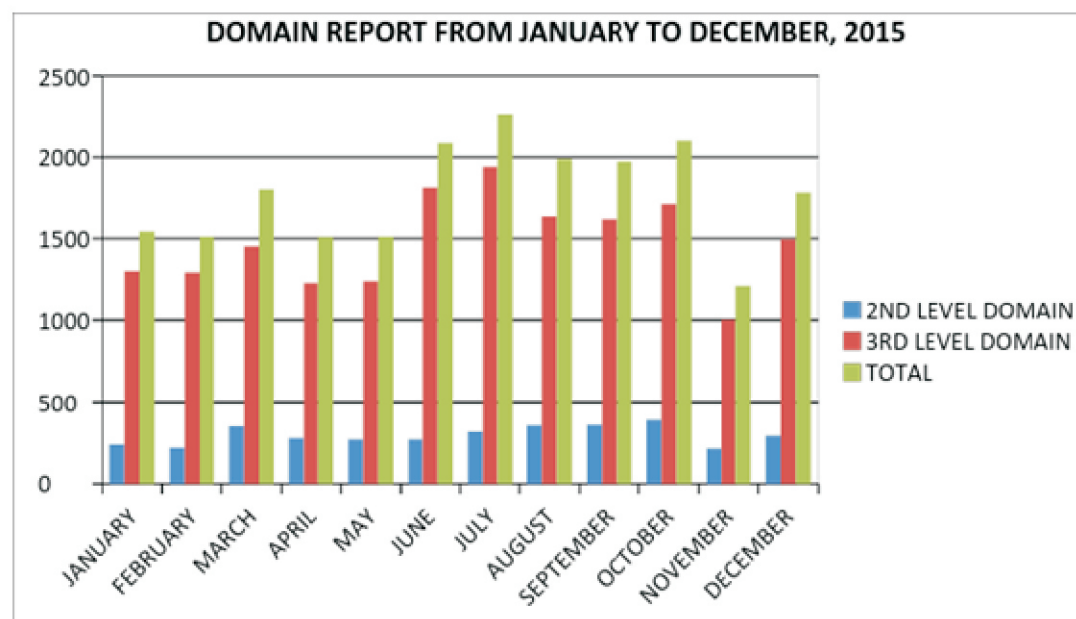
MONTH	REGISTRATION	RENEWAL	TRANSFER
JANUARY	1542	1029	41
FEBRUARY	1512	1003	45
MARCH	1805	1362	67
APRIL	1509	1308	63
MAY	1511	1205	32
JUNE	2087	1214	54
JULY	2260	1249	33
AUGUST	1990	1138	40
SEPTEMBER	1975	1347	33
OCTOBER	2101	1276	73
NOVEMBER	2032	1117	46
DECEMBER	1,789	1,214	85
TOTAL	22113	14462	612



AGM report 2015

DOMAIN REPORT FROM JANUARY TO DECEMBER, 2015

MONTH	2ND LEVEL DOMAIN	3RD LEVEL DOMAIN	TOTAL
JANUARY	239	1,303	1,542
FEBRUARY	219	1,293	1,512
MARCH	352	1,453	1,805
APRIL	279	1,230	1,509
MAY	269	1,242	1,511
JUNE	270	1,817	2,087
JULY	318	1,942	2,260
AUGUST	355	1,635	1,990
SEPTEMBER	358	1,617	1,975
OCTOBER	391	1,710	2,101
NOVEMBER	214	1,000	1,214
DECEMBER	293	1,494	1,787
TOTAL	3,557	17,736	21,293



7.0 Pending Lawsuit.

The lawsuit instituted by a Registrar is still ongoing. The case has gone on trial.

8.0 Conclusion

2015 proved more fulfilling, successful and resourceful than 2014. The number of NiRA Accredited Registrars grew to 53. With increase number of Accredited Registrars, there was more access to more Registrants and increased awareness of the .ng brand and therefore growth in domain name registration. Of course, this resulted in more job creation and less of capital flight for Nigeria.

With sustained support of and from Nigerians and improved Internet awareness and penetration with the implementation of the Broadband, there is the belief that there would be increase in the domain name registration. We look forward to the future.

Corporate Governance Report

NiRA Board of Trustees and Executive Board of Directors consists of a competent and dynamic mix of people who are experts in the domain industry, ICT industry, finance industry, media & publicity etc.

The Executive Board of Directors (EBOD) is supported by a robust team at the Secretariat headed by the Chief Operating Officer/Secretary to the EBOD.

The Board of Trustees and the Executive Board of Directors are guided by NiRA Directors Code of Conduct published on NiRA website, www.nira.org.ng and by best standards and practice in corporate governance.

As at December 31, 2015, there were ten (10) members of the Board of Trustees and ten (10) members of the Executive Board of Directors.

The Executive Board of Directors functions through its standing committees and Ad Hoc committees. The Committees membership include NiRA Executive Board of Directors and non-board members on the basis of their value to the Committees.

There are seven (7) standing Committees of Executive Board of Directors. The composition of the Board Committees is detailed in the tables below:

Committee Membership

Executive, Establishment & Finance Committee

1.	Sikiru Shehu	Chairman
2.	Sunday Folayan	Board Member
3.	Muhammed Rudman	Board Member
4.	Adebiyi Oladipo	Board Member

Audit Committee

1.	Bimbo Olayinka	Chairman
2.	Tope Fashedemi	Board Member
3.	Lanre Ajayi	Board Member
4.	Segun Akano	Board Member

Technical Committee

1.	Lanre Ajayi	Chairman
2.	Sunday Folayan	Board Member
3.	Muhammed Rudman	Board Member
4.	Sunday Olutayo	Board Member
5.	Destiny Amana	Associate Member
6.	Toba Obaniyi	Associate Member

Corporate Governance Report

Accreditation & Business Development Committee

1.	Muhammed Rudman	Chairman
2.	Adebisi Oladipo	Board Member
3.	Cornerstone Akinbo	Board Member
4.	Abimbola Olayinka	Board Member
5.	Julius E. Okochie (CPN)	Associate Member
6.	Iyiola Ayoola (NCS)	Associate Member

Communication & Publicity Committee

1.	Adebisi Oladipo	Chairman
2.	Sikiru Shehu	Board Member
3.	Cornerstone Akinbo	Board Member
4.	Lanre Ajayi	Board Member
5.	Sola Fanawopo	Associate Member
6.	Nkemdilim Nweke (Mrs.)	Associate Member

Domain Name Policy Committee

1.	Cornerstone Akinbo	Chairman
2.	Tope Fashedemi	Board Member
3.	Abimbola Olayinka	Board Member
4.	Segun Akano	Board Member
5.	Emmanuel Edet	Associate Member
6.	Yetunde Johnson	Associate Member
7.	Agbolade Odusami	Associate Member

Stakeholders Engagement Committee

1.	Tope Fashedemi	Chairman
2.	Sunday Folayan	Board Member
3.	Sikiru Shehu	Board Member
4.	Sunday Olutayo	Board Member
5.	Seinde Akinnusi	Associate Member
6.	Mary N. Uduma (Mrs.)	Associate Member

The Board of Trustees are the advisory arm of the Association and has oversight functions on general policies, practices and programs.

The Executive Board of Directors are responsible for proper management of affairs of the Association in accordance with NiRA Constitution and resolutions of the members at General meetings. The EBOD provides leadership to the Secretariat which is headed by the Chief Operating Officer/ Secretary to the EBOD.

Auditor's Report



ADENIYI CHRISTOPHER & CO.

(Chartered Accountants)

Report of The Independent Auditors to the Directors of

NIGERIA INTERNET REGISTRATION ASSOCIATION

We have examined the financial statements of **NIGERIA INTERNET REGISTRATION ASSOCIATION** for the year ended 31st December, 2015 which have been prepared under the historical cost convention and in accordance with the accounting policies as approved by the Management Board..

Directors' Responsibility For The Financial Statements

The Association's Management Board is responsible for the preparation of the financial statements and fair presentation of these financial statements in accordance with Statements of Accounting Standards and with the requirements of the Companies and Allied Matters Act, CAP C20LFN, 2004. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. **We conducted our audit in accordance with Nigeria Standards on Auditing (NSAs)** issued by the Institute of Chartered Accountants of Nigeria. Those standards require that we comply with ethical standards and plan and perform the audit to obtain assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OPINION

In our opinion, and based on the information and explanation given to us, the financial statements give a true and fair view of the state of the Association's financial affairs as at 31st December, 2015 and of the Surplus for the year ended on that date.

Chris' A. Adeniyi FRCN/2013/ICAN/0000002606

For: **ADENIYI CHRISTOPHER & Co.**
(Chartered Accountants)

Lagos, NIGERIA
April 2016



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Lagos Office: 32, Oshodi Road, P. O. Box 5591, Oshodi Lagos.

Abuja Office: Suite 12B BLOCK B. Shobande Shopping Complex ■ Plot 526, Obafemi Awolowo Way, Jabi District, Abuja.

Warri Office: 1, Dudu Street, Behind Mobil Filling Station Warri/Sapele Road, Warri Delta State.

Tel: 08191113822, 8934852, 08023018907, 08034302582 e-mail: biodunadeniyi2010@gmail.com

NIGERIA INTERNET REGISTRATION ASSOCIATION

Period Ended 31st December, 2015

SUMMARY OF ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2. Presentation of the Financial Statements

Details of specific funds provided by members are presented by way of notes to the accounts.

3. Revenue Recognition

Revenues to the Association are recognized on Accrual Basis.

4. Fixed Assets

Fixed assets are stated at acquisition value less depreciation.

5. Depreciation

Depreciation is calculated on a straight line to write off the value of the fixed assets over their expected useful lives from the period in which they are first brought into use, at following annual rates.

	%
Land	2
Plant & Machinery	15
Furniture & Fittings	15
Office Equipment	15
Computer	25
Motor Vehicles	25

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

BALANCE SHEET

As at 31st December, 2015

	Notes		2015 N	2014 N
Fixed Assets	1		153,327,592	150,626,067
Current Assets				
Stationery Stock		59,000		61,150
Debtors & Prepayments	2	1,047,651		34,503,430
Short Term Investments	3	113,763,688		2,687,178
Bank Balance	4	14,031,072		69,263,382
Cash Balance		110,473		152,005
		129,011,884		106,667,145
Less:				
CURRENT LIABILITIES				
Sundry Creditors	5	53,933,255		47,150,440
Other Payables	6	3,133,853		3,685,103
Accrued Expenses	7	50,100,000		11,821,161
		107,167,108		62,656,704
Net Current Assets			21,844,776	44,010,441
NET ASSETS			175,172,368	194,636,508
Financed by:				
Accumulated Fund	8		150,210,062	112,708,106
Long Term Domain Prepaid			24,962,306	81,928,402
			175,172,368	194,636,508



DIRECTORS

The accompanying notes form an integral part of these accounts.

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

REVENUE ACCOUNT

Year Ended 31st December, 2015

	Notes	2015 N	2014 N
INCOME			
Annual Membership fees		580,000	215,000
Registration Fees (Registrar)		775,000	1,154,570
Domain Services Income	9	174,603,810	116,279,484
Donations & Sponsorship	10	25,000,000	30,000,000
Other Income	11	15,363,400	7,252,727
		<u>216,322,210</u>	<u>154,901,781</u>
EXPENDITURE			
Domain Management Expenses	12	45,965,863	10,345,755
Staff Costs	13	27,495,563	21,906,701
Administrative Expenses	14	73,154,637	77,473,311
Professional Services	15	22,217,500	4,669,438
Financial & Bank Charges	16	611,202	854,051
		<u>169,444,765</u>	<u>115,249,256</u>
Surplus/(Deficit) for period		46,877,445	39,652,525
Provision for Kalu Foundation		(9,375,489)	(7,930,505)
Balance b/f		112,708,106	80,986,086
Transfer to Accumulated fund		<u>150,210,062</u>	<u>112,708,106</u>

The accompanying notes form an integral part of these accounts.

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

STATEMENT OF CASH FLOWS

Year Ended 31st December, 2015

	2015 N	2014 N
Operating Activities		
Excess of Income over Expenditure	46,877,445	39,652,525
Adjustments for non-cash items		
Depreciation	<u>8,024,356</u>	<u>11,228,827</u>
	54,901,801	50,881,352
Other adjustments to reconcile expenses for the year to cash from operating activities		
(Increase)/Decrease in Stock	2,150	76,670
(Increase)/Decrease in Debtors & Prepayments	33,455,779	(31,863,760)
(Decrease)/Increase in Payables	(1,612,036)	13,545,805
Increase/(Decrease) in Prepaid Domain	(56,966,096)	(25,659,333)
Increase/(Decrease) in Other Payables	(551,250)	(1,114,827)
Increase/(Decrease) in Accrued Expenses	<u>38,278,839</u>	<u>1,169,350</u>
Cash used in operating activities	<u>67,509,187</u>	<u>7,035,257</u>
Investing Activities		
Purchase of fixed assets	(11,706,519)	(34,457,427)
Short Term Deposit	<u>(111,076,510)</u>	<u>(466,926)</u>
Cash used for investing activities	<u>(122,783,029)</u>	<u>(34,924,353)</u>
Financing Activities		
Domain Subscription - Current Year Provision	<u>-</u>	<u>-</u>
Cash from financing activities	<u>-</u>	<u>-</u>
Net Increase in Cash	(55,273,842)	(27,889,094)
Cash at the beginning of the year	69,415,387	97,304,479
Cash at the end of the year	<u>14,141,545</u>	<u>69,415,387</u>
Represented by the following:		
Petty Cash Balance	110,473	152,005
Bank Balance	<u>14,031,072</u>	<u>69,263,382</u>
	<u>14,141,545</u>	<u>69,415,387</u>

NIGERIA INTERNET REGISTRATION ASSOCIATION

Notes to the Accounts, Year Ended 31st December, 2015

1 Fixed Assets

	LAND & BUILDING N	BUILDING IMPROVEMENT N	PLANT & MACHINERY N	FURNITURES, & FITTINGS N	OFFICE EQUIPMENT N	COMPUTERS & ICT EQUIPMENT N	MOTOR VEHICLE N	TOTAL N
Cost, 1st January, 2015	117,150,000	31,642,092	3,188,141	1,003,723	3,776,511	16,482,586	9,585,000	182,828,053
Additions		2,128,389		3,058,630	365,000	2,824,500	3,330,000	11,706,519
Disposal								
	<u>117,150,000</u>	<u>33,770,481</u>	<u>3,188,141</u>	<u>4,062,353</u>	<u>4,141,511</u>	<u>19,307,086</u>	<u>8,515,000</u>	<u>(4,400,000)</u>
								<u>190,134,572</u>
DEPRECIATION								
As at 1st January, 2015	4,653,000	632,841	956,442	550,597	3,234,198	15,229,698	6,945,208	32,201,986
Charge for the Year	2,343,000	675,410	478,221	609,353	279,847	1,814,361	1,824,164	8,024,356
Disposal								
	<u>6,996,000</u>	<u>1,308,251</u>	<u>1,434,663</u>	<u>1,159,950</u>	<u>3,514,045</u>	<u>17,044,059</u>	<u>5,350,010</u>	<u>(3,419,362)</u>
								<u>36,806,980</u>
NET BOOK VALUE								
at 31st December 2015	<u>110,154,000</u>	<u>32,462,230</u>	<u>1,753,478</u>	<u>2,902,403</u>	<u>627,466</u>	<u>2,263,027</u>	<u>3,164,990</u>	<u>153,327,592</u>
at 31st December, 2014	<u>112,497,000</u>	<u>31,009,251</u>	<u>2,231,699</u>	<u>453,126</u>	<u>542,313</u>	<u>1,252,888</u>	<u>2,639,792</u>	<u>150,626,067</u>

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

Notes to the Accounts, Year Ended 31st December, 2015

	2015 N	2014 N
2 <u>Debtors & Prepayments</u>		
Staff Salary Advances	190,513	263,822
Other Debtors	857,138	34,239,608
	<u>1,047,651</u>	<u>34,503,430</u>
3 <u>Short Term Investments - Fixed Deposit</u>		
Access Bank Plc	73,250,000	-
Resort Savings & Loans	6,023,900	2,437,329
Zenith Bank Plc	34,489,788	249,849
	<u>113,763,688</u>	<u>2,687,178</u>
4 <u>Bank Balances</u>		
Access Bank Plc	648,704	3,966,951
Zenith Bank Plc	2,884,999	2,884,999
Resort Savings & Loans	6,341,128	21
<u>Domiciliary Accounts</u>		
Access Bank Plc	190,091	179,669
Zenith Bank Plc	3,966,150	62,231,742
	<u>14,031,072</u>	<u>69,263,382</u>
5 <u>Creditors</u>		
Accounts Payable	18,000,000	1,608,023
Kalu Foundation	35,933,255	26,557,766
AFIGF Payable	-	12,208,288
Accounts Payable - IPV6 & D	-	812,345
Accounts Payable - NIGF	-	5,964,018
	<u>53,933,255</u>	<u>47,150,440</u>
6 <u>Other Payables</u>		
WHT Payable	2,232,769	1,921,332
P.A.Y.E. Payable	414,761	507,773
NHF Payable	5,190	10,838
N.H.I.S. Payable	254,141	1,245,160
Sundry Payable	226,992	-
	<u>3,133,853</u>	<u>3,685,103</u>

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

Notes to the Accounts, Year Ended 31st December, 2015

	2015 N	2014 N
7 <u>Accrued Expenses</u>		
Staff Pensions Payable	-	221,161
Audit Fees	500,000	500,000
Professional Fees	-	1,500,000
Premium Domain Refundable	9,600,000	9,600,000
NiRA Academy	20,000,000	-
Technical Maintenance	20,000,000	-
	50,100,000	11,821,161
8 <u>Accumulated Fund</u>		
Transfer from Revenue Account	150,210,062	112,708,106
	150,210,062	112,708,106
9 <u>Domain Services Income</u>		
Premium Domain Income	32,443,142	38,672,596
2nd Level Domain Income	105,823,700	46,520,500
Regular Domain Income	33,470,208	29,140,922
Other Domain Income	2,866,760	1,945,466
	174,603,810	116,279,484
10 <u>Donations & Sponsorship</u>		
Nig. Information Tech. Dev. Agency	25,000,000	30,000,000
	25,000,000	30,000,000
11 <u>Other Income</u>		
Interest	1,760,028	454,589
Foreign Exchange Gain	10,704,055	3,203,268
Provision written-back	2,899,317	3,594,870
	15,363,400	7,252,727
12 <u>Domain Service Expenses</u>		
Co-Location Expenses	2,662,224	1,291,667
Registrar Training	1,677,966	1,214,400
NiRA Academy	20,032,550	-
COCCA Training	-	4,671,900
Bandwidth Expenses	949,694	1,981,224
Technical Maintenance	20,643,429	1,186,564
	45,965,863	10,345,755

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

Notes to the Accounts, Year Ended 31st December, 2015

	2015 N	2014 N
13 <u>Staff Costs</u>		
Staff Salaries & Allowances	24,130,823	18,023,998
Employee Terminal Benefits	-	1,651,830
Staff Pension - Employer's Contribution	1,721,405	721,505
Staff Development & Training	984,767	966,019
Leave Allowance & Compensation	658,568	543,349
	<u>27,495,563</u>	<u>21,906,701</u>
14 <u>Administrative Expenses</u>		
AGM Expenses	2,009,377	1,639,499
Telephone, Internet & Postages	2,184,550	1,379,965
Meetings	6,455,000	5,773,000
Training & Capacity Building	9,825,703	13,830,588
Conferences & Workshops	6,550,469	9,220,392
Printing & Stationery	976,550	852,700
Gas & Fuel	1,075,600	-
Gifts	1,237,400	-
Consultancy	513,232	-
Travelling Expenses	11,366,065	10,550,814
Periodicals & Other Publications	52,950	-
Entertainment Expenses	1,853,320	1,383,435
Advertisement & Publicity	5,127,877	7,662,156
Repairs & Maintenance	993,091	1,263,890
IT Membership Subscription	543,858	523,347
Vehicle Maintenance & Running	797,481	1,682,205
General Office Expenses	1,299,210	1,611,160
Computer Accessories & Consumables	1,826,250	844,808
Sponsorship & Participation	985,000	1,297,940
Insurance	1,080,726	752,312
Business Development Expenses	3,218,585	1,363,060
NIGF Support	1,000,000	1,500,000
Energy Services Expenses	1,360,850	476,400
Security Services	2,057,000	2,142,000
Medical Insurance	740,138	494,813
Depreciation	8,024,356	11,228,827
	<u>73,154,637</u>	<u>77,473,311</u>
15 <u>Professional Services</u>		
Audit Fees	500,000	500,000
Legal Expenses	19,517,500	1,500,000
Professional Fee	2,200,000	2,669,438
	<u>22,217,500</u>	<u>4,669,438</u>
16 <u>Financial & Bank Charges</u>		
Bank Charges	611,202	854,051
	<u>611,202</u>	<u>854,051</u>

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

Statement of Value Added

Year Ended 31st December, 2015

	2015 N'000	%	2014 N'000	%
Gross Earnings	216,322		154,902	
Project Direct Costs	(45,966)		(10,346)	
	170,356		144,556	
Overheads	(87,959)		(71,767)	
VALUE ADDED	82,397		72,789	
APPLIED AS FOLLOWS				
In Payment to Employees:				
Salaries & Other Benefits	27,496	33.37%	21,907	30.09%
In Payment to Providers of Capital				
Interest on Loan	-	-	-	-
Dividend	-	-	-	-
In Payment to Government				
Taxation	-	-	-	-
Retained for future maintenance of Assets and Business Expansion				
Depreciation	8,024	9.74%	11,229	15.43%
Surplus Retained for the Year	46,877	56.89%	39,653	54.48%
	82,397	100.00%	72,789	100.00%

Audited Accounts

NIGERIA INTERNET REGISTRATION ASSOCIATION

4-Year Financial Summary

	2015	2014	2013	2012
	N'000	N'000	N'000	N'000
ASSETS				
Fixed Assets	153,327	150,626	127,397	15,846
Net Current Assets	21,845	44,010	61,176	149,738
NET ASSETS	175,172	194,636	188,573	165,584
LIABILITIES				
Acumulated Fund	150,210	112,708	83,350	76,200
Long-Term Domain Prepaid	24,962	81,928	105,223	89,384
TOTAL LIABILITIES	175,172	194,636	188,573	165,584
REVENUE				
Gross Earnings	216,322	154,901	127,302	128,307
Operating Expenditure	(169,445)	(115,249)	(109,567)	(68,041)
Surplus/(Deficit)	46,877	39,652	17,735	60,266

BUSINESS PLAN FOR THE FINANCIAL YEAR ENDING DECEMBER 31, 2016

At the Executive Board of Directors retreat held on the 5th to 7th of February, 2016, the strategic thrust and business plan for 2016 were discussed and articulated.

The theme for the Board retreat was **“Putting the .ng brand in the minds of Nigerians”**. In line with the theme, the Business plan for 2016 were identified. The highlight of which are as follows:

1. Advertisement of the .ng brand in strategic locations including the NiRA Office Complex.
2. Partner with Accredited Registrars to ensure growth of the .ng brand.
3. Partner with Leading and Notable brands to ensure the growth of .ng brand.
4. Partner with the Trademark Registry with respect to trademarked domain names.
5. Build partnership with relevant law enforcement Agencies regarding the DNS Industry.
6. Marketing of the .i.ng zone for registration.
7. Review and reduction of the premium domain names
8. Review and implementation of the new pricing scheme.
9. Improvement of the NiRA Technical Infrastructure.
10. Acquisition of Land for the NiRA Academy and Resource Centre.
11. Opening up of all the vowels as zones for registration.

NiRA Resource Centre Attractions!

**PROMO!
PROMO!!
PROMO!!!**

The Training Hall, Conference Room and Cafeteria at Nigeria Internet Registration Association (NiRA), 8 Funsho Williams Avenue, Iponri, Surulere, Lagos, are available for hire to NiRA stakeholders and members for corporate events in the Domain Name System Industry; like Training, Board meetings, Business breakfast, Business luncheon and related Business Fora in the Domain Name Business.



The Training Hall has the capacity to seat **100 people**.
The promo rental fee is **N100,000.00** from **8am to 5pm**.
The Conference room has the capacity to seat **30 people**.
The promo rental fee is **N30,000.00** from **8am to 5pm**.
The Cafeteria is available only to those hosting approved functions.

This promo is only available for 6months. Terms and Conditions apply.

....Take advantage of this promo period

For more details contact:

+234 (0)700 CALL-NIRA
+234 (0)8172004272

Email:

admin@nira.org.ng
coo@nira.org.ng

Domain Names

It all starts with a domain

From classic domain names like .ng and .com.ng to industry specific names like .gov.ng, .org.ng, .net.ng, we can help you find the right name for your organisation/business.

.ng Features

- A hierarchical domain structure as against the flat structure
- Regular domain name registration in .ng is restricted to the second, third and fourth levels
- At all levels, some generic words have been marked as Premium, and they attract premium price
- .ng domain names are classified into closed or open SLDs.
There are currently 10 SLDs



.ng
.ng is the ccTLD for Nigeria
Classification: Open



.com.ng
For commercial entities and purposes
Classification: Open



.org.ng
org.ng domain name for organisations and Not-for-profit entities
Classification: Open



.mobi.ng
For mobile devices, mobile lite content and applications
Classification: Open



.sch.ng
For schools including but not limited to colleges, Secondary schools, Primary schools and Kindergartens
Classification: Closed and at regional level



.edu.ng
For Higher Institutions, Universities, Polytechnics and Research Institutions
Classification: Closed



.gov.ng
For Federal, State and Local Government bodies and agencies in Nigeria only
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